COMPLEX RISK ANALYTICS Fund

PRESS RELEASE

CRAF'd Pioneers \$4 Million Investment in Analytics and AI to Address Climate Fragility Risks and Strengthen the Global Risk Ecosystem

New York, May 2023 - The **Complex Risk Analytics Fund** (CRAF'd) is investing nearly \$4 million to help spearhead a data-driven revolution in crisis action. With support from multilateral partners, the funds will go towards six projects that harness advanced analytics and artificial intelligence (AI) to address climate fragility risks and strengthen the global risk data ecosystem.

"This allocation signifies a transformative phase for CRAF'd: Scaling the Fund's impact and reshaping crisis action so we reach people earlier, respond faster, and drive more targeted and sustainable results", said Guy Ryder, Co-Chair of the CRAF'd Steering Committee and UN Under-Secretary-General for Policy.

Selected with the support of leading scientists from a highly competitive pool of 60 applicants, the six grants exemplify cutting-edge innovation. The new investments include climate-security warning systems, a global multi-hazard risk monitoring tool, a risk index for forced displacement after natural disasters, and a geospatial dashboard offering real-time insights into ecological risk factors and conflict trends.

"These projects are seeds that we are planting for a stronger risk data ecosystem. With careful cultivation, they will grow into powerful tools to help us tackle climate risks and improve crisis action for people and the planet", said Ambassador Thomas Zahneisen, Co-Chair of the CRAF'd Steering Committee and Deputy Permanent Representative of Germany to the United Nations in New York.

The recipients of new CRAF'd grants are:

- The International Crisis Group for a climate-security early warning system that helps identify and address conflicts amplified by climate risks.
- The **Peace and Research Institute Oslo** for an early warning system that assesses the impact of conflict and climate shocks on humanitarian needs.
- The **INFORM Consortium** for a risk assessment tool that helps humanitarian crisis responders stay ahead of potential risks across the globe.
- The **UNHCR** for a risk index to better understand forced displacement due to natural disasters, with localized risk assessments.
- The **UNDPPA Innovation Cell** for a geospatial dashboard that will provide immediate insight into ecological risk factors and conflict trends.
- NORCAP, as a small grant manager, will enable vital CRAF'd activities in fostering a global risk data ecosystem, collaboration, and knowledge sharing.

The CRAF'd call for proposals received applications from organizations in over 30 countries and was 10-times oversubscribed, demonstrating the strong demand for data-driven investments in crisis action. The selected projects will reshape crisis action and contribute to the ongoing synergy with CRAF'd partners, including the **Armed Conflict Location and Event Data Project**, the world's largest real-time data source on conflict and violence.

About CRAF'd

CRAF'd is the first and only multilateral financing instrument designed to build a global risk data ecosystem and enhance collective capabilities for anticipating, preventing, and responding to complex risks in fragile and crisis-affected settings. By fostering collaboration and harnessing the power of data, CRAF'd is at the forefront of driving effective crisis action. Key financial contributors to CRAF'd include the United States of America, Germany, the Netherlands, and the European Commission. To learn more about CRAF'd and its mission, please visit our **website**.

Media contacts

Antje Lehmann, Fund Manager, Email: lehmann@un.org Habiba Kuse, External Communication Officer, Email: habiba.kuse@undp.org

