COMPLEX RISK ANALYTICS FUND: DATA FOR CRISIS ACTION

THE MISSION

A new multilateral financing facility to foster an open data ecosystem that supports all stakeholders in crisis anticipation, prevention, and response.

THE CHALLENGE

Today, over 300 million people require urgent international support. Driven by climate change, conflict, and COVID-19, this number is at a record high.

Yet, data is most scarce in fragile settings where people are most at risk. Only 51% of data for major emergencies is complete. **Gaps** in data capacity make humanitarian, development, and peace operations less effective than they could be.

THE SOLUTION

The <u>Complex Risk Analytics Fund</u> (CRAF'd) is a milestone on the path to more coherent financing for data in fragile and crises settings. Complementing the World Bank-hosted <u>Global Data</u> <u>Facility</u>, CRAF'd will boost the most critical investments to unlock the full value of data for greater resilience and stronger support.

Following a holistic ecosystem approach, CRAF'd is targeting \$15 to \$25 million in annual investments to foster **more action-focused data collaboration** – anchored in shared principles. By pooling some of their resources in CRAF'd, contributors share financial burdens, minimize risks, and cut transaction costs for critical data and analytics outputs that all stakeholders depend on.

A MULTILATERAL PARTNERSHIP

Inspired by the **Secretary-General's Data Strategy**, CRAF'd is the result of a joint design process championed by Germany, the Netherlands, the United States, the United Kingdom, and the United Nations family, as well as other partners across the globe.

CRAF'd is a trailblazer for the more inclusive, networked, and effective multilateralism envisioned in <u>Our Common Agenda</u>. With sustainable and scalable financing, **CRAF'd will foster an open ecosystem to expand shared capabilities for unlocking more power from data for insight, impact, and integrity in crisis action**.

Administered by the <u>UN Multi-Partner Trust Fund Office</u>, CRAF'd is fully operational as of early 2022.

The fund's acronym CRAF'd (pronounced k-r-a-f-t) signifies the shared commitment to invest in excellence in the use of data for the common good.

WHAT CRAF'D SUPPORTS

CRAF'd joins-up investments to unlock scale and potential in:

CRITICAL DATASETS FOR COMMON GOOD

Datasets that all ecosystem participants need to better understand crisis-affected and fragile settings, including more real-time, high-resolution data on complex risks.



CRISIS ANALYTICS

Analytics including predictive models as well as methods for the analysis of social media, geospatial, other data for crisis anticipation, prevention, and response.



ACTIONABLE INSIGHTS

Shared digital platforms for more precise targeting of needs, orchestration of faster cross-pillar responses, and better matching of people's needs to solutions.



GLOBAL KNOWLEDGE COMMUNITY

Knowledge sharing initiatives, including CRAF'd events, conferences, dialogues, and hackathons that will power and nurture a global community.



RESPONSIBLE STANDARDS

Standards and guidelines for the responsible use of data, analytics, and interoperability at scale across the ecosystem.



Visit www.crafd.io for more information.

